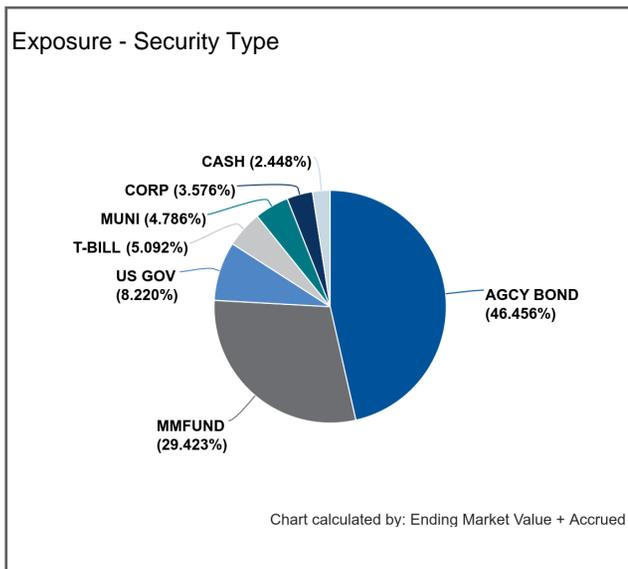


Balance Sheet	
Book Value + Accrued	78,573,969.15
Net Unrealized Gain/Loss	-682,545.21
Market Value + Accrued	77,891,423.94

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	1,906,460.34
MMFund	22,918,382.00
Fixed Income	53,066,581.60
Duration	0.869
Convexity	-0.113
WAL	0.786
Years to Final Maturity	0.786
Years to Effective Maturity	0.786
Yield	4.987
Book Yield	4.161
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration	
Issuer	Ending % of Market Value + Accrued
State of Oregon	29.803%
Federal Home Loan Banks	23.725%
Federal Farm Credit Banks Funding Corporation	16.975%
United States Department of The Treasury	13.311%
Other	7.983%
Federal Agricultural Mortgage Corporation	3.199%
Federal National Mortgage Association	2.556%
UNITED STATES OF AMERICA	2.448%
---	100.000%

Footnotes: 1,2



ZION INCOME		
Security Type	Interest/Dividend Received	Net Amortization/Accretion Income
AGCY BOND	140,822.70	53.50
CASH	0.00	0.00
CORP	14,837.48	-877.11
MMFUND	112,457.35	0.00
MUNI	1,625.00	-807.52
T-BILL	0.00	20,426.51
US GOV	0.00	-867.27
<b>Total</b>	<b>269,742.53</b>	<b>17,928.10</b>

Footnotes: 3,4,5

Compliance Overview	
Status	Compliant
As of	03/31/2024

Trade Activity	
Transaction Type	Original Units
Sell	-18,370,246.31
Maturity	-2,000,000.00
Call Redemption	-1,000,000.00
Buy	18,984,611.11
<b>Total</b>	<b>-2,385,635.20</b>

Footnotes: 6,7,8,9,10

### Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	9.560%	---	---
AA	59.499%	---	---
A	30.941%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnotes: 11,12

### Credit Duration Heat Map

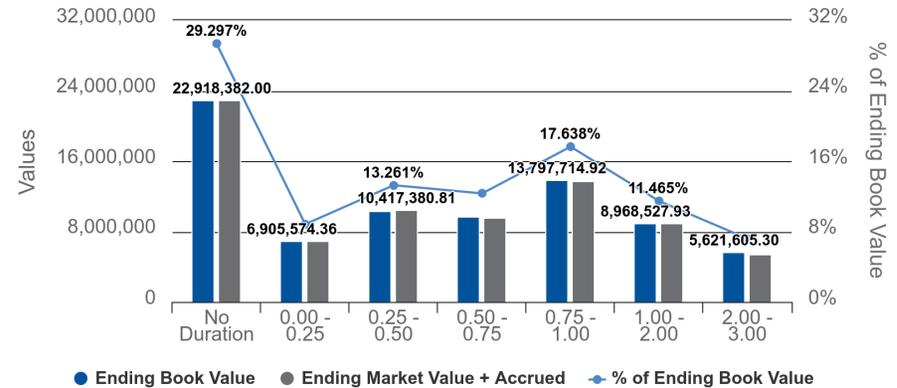
Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	8.184%	0.750%	0.626%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	43.363%	10.420%	5.716%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	0.631%	0.255%	0.632%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

### Bond Maturity

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	52.178%	---	---
1 - 2	11.425%	---	---
2 - 3	6.973%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	29.423%	---	---

Footnotes: 12,13

### Exposure - Duration



Monthly Report YH

03/01/2024 - 03/31/2024

Yamhill County All Aggregate (293368)

Dated: 06/07/2024

Index: NO BENCHMARK REQUIRED.

1: \* Grouped by: Issuer. 2: \* Groups Sorted by: Ending % of Market Value + Accrued. 3: \* Grouped by: Security Type. 4: \* Groups Sorted by: Security Type. 5: \* Weighted by: Ending Market Value + Accrued. 6: \* Grouped by: Transaction Type. 7: \* Groups Sorted by: Original Units. 8: \* Showing transactions with Trade Date within selected date range. 9: \* Weighted by: Absolute Value of Principal. 10: \* MMF transactions are expanded. 11: \* Grouped by: Credit Rating. 12: \* Weighted by: Ending Base Market Value + Accrued. 13: \* Grouped by: Duration.