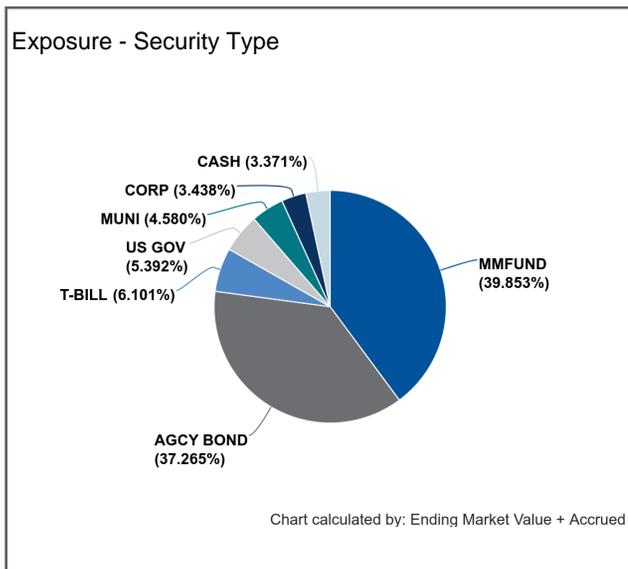


Balance Sheet	
Book Value + Accrued	81,755,873.70
Net Unrealized Gain/Loss	-698,408.94
Market Value + Accrued	81,057,464.76

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	2,732,270.07
MMFund	32,304,017.20
Fixed Income	46,021,177.49
Duration	0.769
Convexity	-0.131
WAL	0.617
Years to Final Maturity	0.617
Years to Effective Maturity	0.615
Yield	5.018
Book Yield	4.196
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration	
Issuer	Ending % of Market Value + Accrued
State of Oregon	40.216%
Federal Home Loan Banks	17.880%
Federal Farm Credit Banks Funding Corporation	16.329%
United States Department of The Treasury	11.493%
Other	7.038%
UNITED STATES OF AMERICA	3.371%
Federal National Mortgage Association	2.447%
Oregon State Department of Administrative Services	1.226%
---	100.000%

Footnotes: 1,2



ZION INCOME		
Security Type	Interest/Dividend Received	Net Amortization/Accretion Income
AGCY BOND	112,713.19	448.89
CASH	0.00	0.00
CORP	11,312.50	-858.08
MMFUND	125,526.60	0.00
MUNI	672.00	-755.50
T-BILL	0.00	21,613.19
US GOV	20,312.50	-1,149.44
Total	270,536.79	19,299.06

Footnotes: 3,4,5

Compliance Overview	
Status	Compliant
As of	02/29/2024

Trade Activity	
Transaction Type	Original Units
Sell	-8,398,863.22
Maturity	-4,100,000.00
Call Redemption	-2,000,000.00
Buy	14,422,697.68
Total	-76,165.54

Footnotes: 6,7,8,9,10

Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	13.874%	---	---
AA	44.821%	---	---
A	41.305%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnotes: 11,12

Credit Duration Heat Map

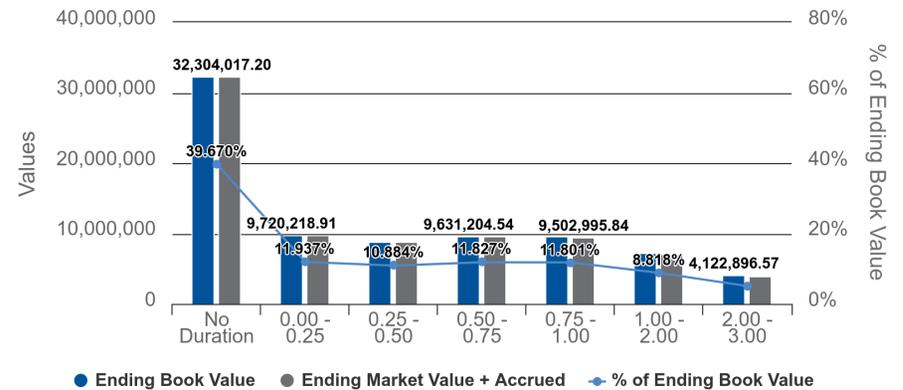
Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	12.558%	0.719%	0.598%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	33.437%	7.761%	3.623%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	0.605%	0.244%	0.604%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Bond Maturity

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	46.599%	---	---
1 - 2	8.723%	---	---
2 - 3	4.825%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	39.853%	---	---

Footnotes: 12,13

Exposure - Duration



Monthly Report YH

02/01/2024 - 02/29/2024

Yamhill County All Aggregate (293368)

Dated: 06/07/2024

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Issuer. 2: * Groups Sorted by: Ending % of Market Value + Accrued. 3: * Grouped by: Security Type. 4: * Groups Sorted by: Security Type. 5: * Weighted by: Ending Market Value + Accrued. 6: * Grouped by: Transaction Type. 7: * Groups Sorted by: Original Units. 8: * Showing transactions with Trade Date within selected date range. 9: * Weighted by: Absolute Value of Principal. 10: * MMF transactions are expanded. 11: * Grouped by: Credit Rating. 12: * Weighted by: Ending Base Market Value + Accrued. 13: * Grouped by: Duration.