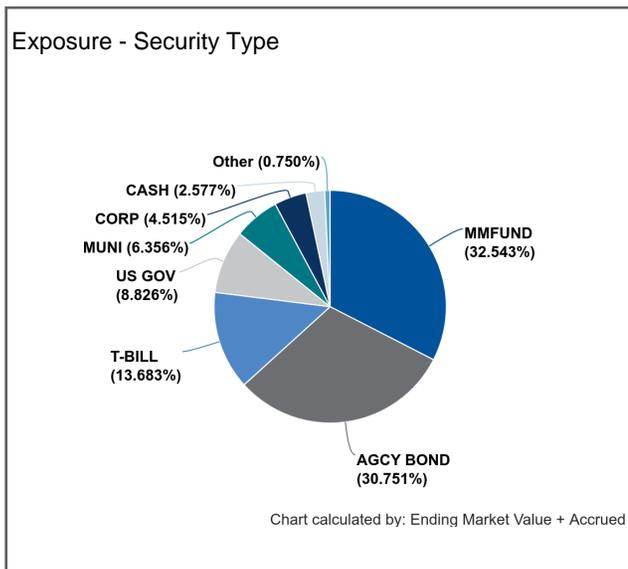


Balance Sheet	
Book Value + Accrued	66,498,953.67
Net Unrealized Gain/Loss	-1,086,599.71
Market Value + Accrued	65,412,353.96

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	1,685,400.42
MMFund	21,287,080.71
Fixed Income	42,439,872.83
Duration	0.858
Convexity	-0.094
WAL	0.693
Years to Final Maturity	0.692
Years to Effective Maturity	0.692
Yield	5.035
Book Yield	1.987
Avg Credit Rating	B-/B3/B-

Issuer Concentration	
Issuer	Ending % of Market Value + Accrued
State of Oregon	32.565%
United States Department of The Treasury	22.509%
Federal Home Loan Banks	17.709%
Other	12.356%
Federal Farm Credit Banks Funding Corporation	5.471%
Federal National Mortgage Association	4.525%
UNITED STATES OF AMERICA	2.577%
Federal Agricultural Mortgage Corporation	2.287%
---	100.000%

Footnotes: 1,2



ZION INCOME		
Security Type	Interest/Dividend Received	Net Amortization/Accretion Income
AGCY BOND	66,050.00	-199.58
AGCY DISC	0.00	6,331.27
CASH	0.00	0.00
CORP	11,312.50	-664.09
MMFUND	74,194.07	0.00
MUNI	672.00	-1,173.99
T-BILL	0.00	39,379.32
US GOV	20,312.50	-1,227.86
YANKEE	0.00	-60.73
Total	172,541.07	42,384.33

Footnotes: 3,4,5

Compliance Overview	
Status	Compliant
As of	08/31/2023

Trade Activity	
Transaction Type	Original Units
Sell	-6,017,687.21
Maturity	-3,500,000.00
Transfer Out	-35,594.23
Buy	8,519,778.50
Total	-1,033,502.94

Footnotes: 6,7,8,9,10

Monthly Report YH

08/01/2023 - 08/31/2023

Yamhill County All Aggregate (293368)

Dated: 06/07/2024

Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	22.466%	---	---
AA	42.158%	---	---
A	2.833%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	32.543%	---	---

Footnotes: 11,12

Credit Duration Heat Map

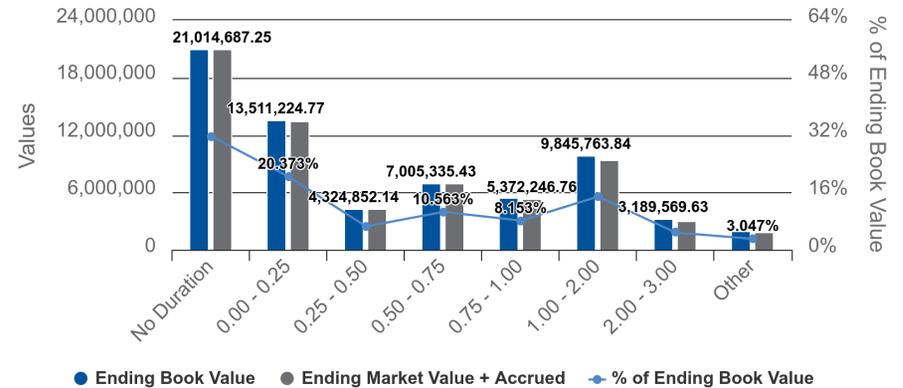
Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	20.860%	0.000%	0.869%	0.737%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	23.782%	13.281%	2.936%	2.160%	0.000%	0.000%	0.000%	0.000%	0.000%
A	1.055%	1.036%	0.743%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.416%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Bond Maturity

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	46.113%	---	---
1 - 2	14.316%	---	---
2 - 3	4.548%	---	---
3 - 4	2.896%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	32.126%	---	---

Footnotes: 12,13

Exposure - Duration



Monthly Report YH

08/01/2023 - 08/31/2023

Yamhill County All Aggregate (293368)

Dated: 06/07/2024

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Issuer. 2: * Groups Sorted by: Ending % of Market Value + Accrued. 3: * Grouped by: Security Type. 4: * Groups Sorted by: Security Type. 5: * Weighted by: Ending Market Value + Accrued. 6: * Grouped by: Transaction Type. 7: * Groups Sorted by: Original Units. 8: * Showing transactions with Trade Date within selected date range. 9: * Weighted by: Absolute Value of Principal. 10: * MMF transactions are expanded. 11: * Grouped by: Credit Rating. 12: * Weighted by: Ending Base Market Value + Accrued. 13: * Grouped by: Duration.