

Repealed
ORD 549

B.O. 93-154

IN THE BOARD OF COMMISSIONERS OF THE STATE OF OREGON

FOR THE COUNTY OF YAMHILL

SITTING FOR THE TRANSACTION OF COUNTY BUSINESS

In the Matter of an Ordinance)
 Authorizing the Board to)
 Execute a Contract and Loan)
 Agreement with the Oregon)
 Economic Development Depart-)
 ment, Relating to a Public)
 Improvement on State Highway)
 233, Near Monrovia Nurseries;)
 Declaring an Emergency.)

ORDINANCE 540

THE BOARD OF COMMISSIONERS OF YAMHILL COUNTY, OREGON ("the Board") sat for the transaction of county business in special session on October 28, 1992, Commissioners Ted Lopuszynski and Dennis L. Goecks being present.

THE BOARD makes the following findings in support of adoption of this ordinance:

1. Yamhill County has applied to the Oregon Economic Development Department ("OEDD") for a grant and loan from Oregon Lottery Funds available as "Special Public Works Funds". The purpose of the grant and loan is to help finance the construction of certain road improvements on the Lafayette-Hopewell Highway (also known as State Highway 233 and State Highway 154) near the entrance to Monrovia Nurseries, Inc ("Monrovia"). The project has been required by the State Highway Division of the Oregon Department of Transportation as a condition for Monrovia's construction of a new national headquarters building on property currently housing a local office. The project will provide suitable access and egress to the headquarters from State Highway 233. Relocation of Monrovia's headquarters will create approximately 28 new jobs in Yamhill County. In addition, Monrovia anticipates hiring approximately 100 unskilled workers during the next two years to work in its expanded operations.

2. OEDD has approved a grant of \$85,550 and a loan of \$107,513. Upon acceptance of the grant and loan, the county will be obligated to administer the grant and repay the loan. Adoption of this ordinance is appropriate because Monrovia and the county have agreed on an acceptable form of financial assurance to assure that Monrovia will pay the county sums necessary for the county to repay the loan to OEDD. Monrovia will provide financial assurance by depositing the sum of \$110,000 in an account in the US Bank, McMinnville Branch, a financial institution licensed to transact

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banking business in Oregon. The funds will be held pursuant to an assignment agreement approved by the county, Monrovia and US Bank.

3. County is willing to act as administrator of the grant and loan because of the benefits obtained for the citizens of the county from the additional jobs created at Monrovia.

4. Public notice of a public hearing to consider adoption of the ordinance to approve the contract and loan agreement was published in the McMinnville News Register, a newspaper of general circulation on October 14, 1992. Now, therefore

IT IS HEREBY ORDAINED BY THE YAMHILL COUNTY BOARD OF COMMISSIONERS AS FOLLOWS:

Section 1. Ted Lopuszynski, Chairman, Yamhill County Board of Commissioners, acting in his official capacity, is hereby authorized to sign the "State of Oregon Special Public Works Fund Financial Assistance Award Contract" between the Oregon Economic Development Department and Yamhill County (Contract L92011).

Section 2. Ted Lopuszynski, Chairman, Yamhill County Board of Commissioners, acting in his official capacity, is hereby authorized to sign the "Loan Agreement Between the State of Oregon, Acting By and Through Its Economic Development Department and Yamhill County" (Contract L92011).

Section 3. This ordinance being necessary for the health, safety and welfare of the citizens of Yamhill County, and an emergency having been declared to exist, shall become effective immediately upon passage.

DONE at McMinnville, Oregon this 28th day of October, 1992.

ATTEST

YAMHILL COUNTY BOARD OF COMMISSIONERS

CHARLES STERN
County Clerk

Ted Lopuszynski
Chairman TED LOPUSZYNSKI

By: *Gaynie Mitchell*
Deputy GAYNIE MITCHELL

(Not available for signature)
Commissioner DEBI OWENS

FORM APPROVED BY:
John M. Gray, Jr.
JOHN M. GRAY, JR.
Yamhill County Counsel

Dennis L. Goecks
Commissioner DENNIS L. GOECKS

Accepted by Yamhill County
Board of Commissioners on
10-28-92 by Board Order
92-799.