

IN THE BOARD OF COMMISSIONERS OF THE STATE OF OREGON

FOR THE COUNTY OF YAMHILL

SITTING FOR THE TRANSACTION OF COUNTY BUSINESS

In the Matter of the Adoption of a)
Supplemental Budget for Fiscal Year) Resolution 25-1-9-1
2024-25 Regarding the Capital) Board Order 25-17
Improvement Fund (440))

THE BOARD OF COMMISSIONERS OF YAMHILL COUNTY, OREGON (“the Board”) sat for the transaction of county business in formal session on January 9, 2025, Commissioners, Kit Johnston, Mary Starrett, and David “Bubba” King being present.

THE BOARD MAKES THE FOLLOWING FINDINGS:

A. On June 20, 2024, the Board approved Resolution 24-06-20-1 (Board Order 24-174), which adopted the Yamhill County Budget for Fiscal Year 2024-2025.

B. On October 31, 2024, the Board of Commissioners approved Resolution 24-10-31-1, which adopted a Supplemental Budget for Fiscal Year 2024-2025 for Fund 232, American Rescue Plan Act Fund.

C. On December 5, 2025, the Board of Commissioners approved Resolution 24-12-05-1 (BO 24-351), which authorized the purchase and financing of the Oregon Mutual Insurance properties.

D. At the time the Fiscal Year 2024-2025 Budget was being prepared, it was not foreseen that the County would successfully reach an agreement to acquire the properties.

E. Due to the terms and conditions of the purchase and sale agreement, the final purchase was to close before the end of the 2024 calendar year. This short turn-around time and the fact that it was not known what the final numbers would be until closing, the County was unable to adopt this supplemental budget prior to closing on the sale of the buildings.

F. The County closed the property sale on December 26, 2024. Due to holidays and scheduling, the Board of Commissioners did not have any Formal Sessions scheduled between December 20, 2024 and January 8, 2025.

G. ORS 294.471 allows one or more supplemental budgets under certain circumstances, including when “An occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning.” ORS 294.471(1)(a)

H. ORS 294.471 allows one or more supplemental budgets under certain circumstances, including when “A pressing necessity that could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires prompt action.” ORS 294.471(1)(b)

I. There is an urgent need for a supplemental budget to appropriate the financing received in the amount of \$15,000,000 that was not included in the Yamhill County Budget for Fiscal Year 2024-2025.

J. Fund 440 of the Yamhill County 2024-2025 Budget is where all major capital improvement and land acquisition expenses are budgeted. The amounts contained in the County's 2024-2025 Budget for Fund 440 needs to be adjusted to include the below listed additional revenues and expenses.

K. A public hearing is required, if the amended estimated expenditures in the fund differ by more than 10% from the expenditures in the adopted budget. The County published a Notice of Supplemental Budget Hearing (OR-LB-SBH) at least 5 days before the hearing. The Notice included a summary of the proposed changes.

L. In accordance with ORS 274.473, the Board held a public hearing on January 9, 2025, on the proposed supplemental budget. Anyone wishing to submit public comment may do so by attending the public hearing or by providing written comment prior to or at the hearing on January 9, 2025. No comments were received.

NOW, THEREFORE,

IT IS HEREBY RESOLVED BY THE BOARD that the Board hereby adopts the Yamhill County Supplemental Budget #2 for Fiscal Year 2024-2025, following a public hearing held on January 9, 2025, and makes the following appropriations shown below:

CAPITAL IMPROVEMENT FUND 440

<u>Resource</u>	<u>Expenditures</u>
1. 440-1030027-39104 \$15,000,000	1. 440-1030027-81002 \$15,000,000

Revised Total Fund Resources: \$15,000,000 Revised Total Fund Requirements: \$15,000,000

DONE at McMinnville, Oregon on January 9, 2025.

ATTEST



KERI HINTON
County Clerk

By: *Carolina Rook*
Deputy CAROLINA ROOK

FORM APPROVED BY:

Christian Boenisch
Christian Boenisch
Yamhill County Counsel

YAMHILL COUNTY BOARD OF COMMISSIONERS

Kit Johnston
Chair
KIT JOHNSTON

Mary Starrett
Commissioner
MARY STARRETT

David "Bubba" King
Commissioner
DAVID "BUBBA" KING

Kenneth Huffer
Budget Officer
KENNETH HUFFER