

Amendment to Lease Agreement for New Reflections Housing Authority of Yamhill County /Yamhill County

This Lease Amendment is made effective as of the 1st day of June, 2014, by and between **Housing Authority of Yamhill County**("LANDLORD") and **Yamhill County**, a political subdivision of the State of Oregon ("TENANT") the parties agree as follows:

14 OCT -9 P 4:20

Previous Lease Agreement Language

Lease term commencing November 1, 2013 and ending October 31, 2014 Rent is \$2,800 per month, payable in advance not later, than the 5th of the month. On the first anniversary of the lease term, and on each anniversary thereafter while this lease agreement is in effect, the monthly rent shall be adjusted as follows: The then current rent shall be adjusted in a percentage amount equal to the percentage change in the Consumer Price Index for all Urban Consumers for West-A, all items (1992-84=100) published by the Bureau of Labor Statistics, as reported for the twelve month period ending January 1 of the same year.

Amended Lease Agreement Language

Lease Agreement Adjustment in Rent commencing November 1, 2014 – October 31, 2015 Rent is \$2,850 per month, payable in advance not later than the 5th of the month. On each anniversary thereafter while lease agreement is in effect (ends 10/31/2015), the monthly rent shall be adjusted as follows: The then current rent shall be adjusted in a percentage amount equal to the percentage change in the Consumer Price Index for all Urban Consumers for West-A, all items (1992-84=100) published by the Bureau of Labor Statistics, as reported for the twelve month period ending January 1 of the same year.

Initials GH AGS

Rent Increase Effective for November 1, 2014

Previous rent New Reflections \$2,800

New rent amount New Reflections \$2,850

Increase determined by West Urban CPI for prior calendar year.

http://data.bls.gov/pdq/survey/Outputservlet?data_tool=dropmap&series_id=CUUR0400sa0,CUUS0400SA0

- West Urban CPI 2008=219.646
- West Urban CPI 2009=218.822-.4%
- West Urban CPI 2010=221.203+1.1%
- West Urban CPI 2011=227.485+2.8%
- West Urban CPI 2012=232.376+2.2%
- West Urban CPI 2013=235.824+1.5%

Accepted by Yamhill County
Board of Commissioners on
9.18.14 by Board Order
14-563

The Parties make this Lease Amendment effective by signing as shown below:

LANDLORD/OWNER

TENANT

HOUSING AUTHORITY OF
YAMHILL COUNTY

YAMHILL COUNTY, OREGON

Approved As To Form
by Christian Boenisch
County Counsel
Yamhill County

By: Elise Fui

By: Allen Springer

Title: Executive Director

Title: Chair, Board of Commissioners

Dated: 9/26/14

Dated: 9-18-14